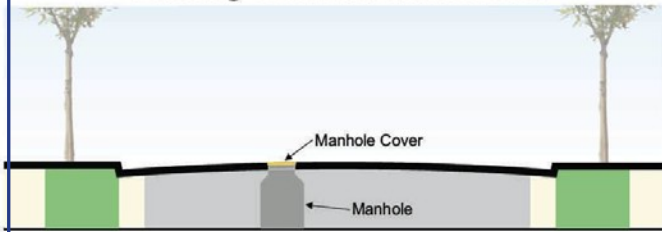


2018 Street Resurfacing Program Fact Sheet

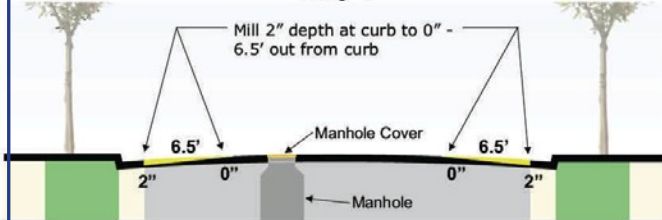
Minneapolis Public Works Department

Proposed Resurfacing Program

Existing 32' Residential Street

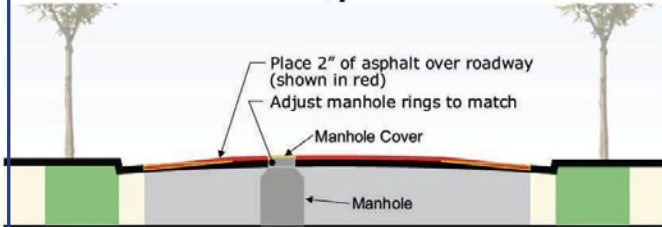


Day 1



Milling shown in yellow

Day 2



Quick Facts

Background

- The average age of a residential street is 28 years. The average age of an arterial street (MSA) is 37 Years.
- At our current funding levels, we are rebuilding streets at a rate of 7.0 miles/year.
- At this rate, it would take well over 100 years to replace the current street system.

New Resurfacing Program

- Provides a new driving surface with an expected life span of 10 years.
- Each property within the influence area of the project will be assessed using the standard assessment process.
- Assessment rates are half the renovation rates in recognition that this improvement has a shorter life-span than a street renovation.
- The process is very fast - homeowners will typically see work in front of their homes for about two days versus weeks for reconstruction or renovation.
- Each project will have a public meeting to inform residents of the project.
- Streets in very poor condition may not be candidates for this program because they need more extensive work.
- Without this program, streets in the program would not see surface improvements for many years.

	Reconstruction	Renovation	Resurfacing
Assessment for 5,000 square foot lot	\$4,350	\$2,200	\$1,100
Expected Life	40 Years	20 Years	10 Years
Work Planned	3.0 Miles	0 Miles	33 Miles
Approximate Cost per Mile	\$6,500,000	\$1,500,000	\$240,000
Funding Sources	- Municipal State Aid (Gas Tax) - Net Debt Bonds - Assessments	- Municipal State Aid (Gas Tax) - Net Debt Bonds - Assessments	- Municipal State Aid (Gas Tax) - Net Debt Bonds - Assessments
Assessment Rate (Square Foot)	All Non-Residential - \$2.60 Residential- \$0.87	All Non Residential - \$1.30 Residential - \$0.44	All Non Residential - \$0.65 Residential - \$0.22
Assessment Term	20 Years	10 Years	5 Years